

# Frequently asked questions and answers for creditors.

Last updated 3 January 2024.

#### I still receive money from Restocks.

Anyone who is still owed money by Restocks can submit his/her claim to the trustee. The latter will then ensure that this claim is included in the settlement.

## How can I submit my claim?

You can submit your claim in writing via email to <a href="mailto:curator.restocks@mannaertsappels.nl">curator.restocks@mannaertsappels.nl</a>. The claim should be supported by relevant written documents. In addition, you should specify the amount of your claim using the written documents and note the amount of the total claim in your e-mail. Claims in which amounts are estimated cannot be processed. Subsequently, if your claim is approved, it will be placed on the list of provisionally approved creditors.

## What does "provisionally acknowledged" mean?

This means that the trustee has noted the claim, but can still revisit the (exact extent of) the claim. Only at a later point in time (after a meeting of creditors) will the claims submitted be finalised by the supervisory judge.

# When will I receive confirmation of the placement of my claim on the list?

We are experiencing a strong influx of claim emails, currently close to 5,000. Therefore, it may take some time before you receive confirmation. We expect to have all claims listed in a few weeks. You will receive confirmation personally only if you can expect a cash distribution or the return of property. In all other cases, the trustee will suffice with general announcements on the website. The request to you is therefore to keep a close eye on the information on this website periodically.

#### When will I get my money?

Currently, the receiver is in the process of returning, or monetising, the assets present at Restocks to consignors. This is one of the trustee's duties and simply means that the trustee is in the process of selling and/or liquidating the company's assets (goods) insofar as they do not belong to consignors in order to generate proceeds for the joint creditors. So this does not apply to goods belonging to third parties. This can take several weeks to months. It is therefore difficult to say when and if any distribution to unsecured creditors will take place.

#### Will I still receive my order?

Orders that have already been placed will no longer be shipped. If you did pay for the order already, you can submit it as a claim. If you have given trainers located in the company on consignment you will receive notice of this at some point, either in person or via this website.

## Why is there little chance that I will be paid?

When making distributions, the trustee must follow an order of creditors determined by law. First, the estate creditors and preferential creditors must be paid, such as the tax authorities and the UWV. In bankruptcy practice, this often involves large amounts. Then, if funds remain, unsecured creditors are paid in full or in part with the remainder, in proportion to the size of their claim.

# How long do bankruptcy proceedings take?

The duration of bankruptcy proceedings can vary widely and depends on several factors, including the complexity of the case, the size of the debts, the availability of assets, the tax authorities and the cooperation of the parties involved. In general, bankruptcy proceedings can take from several months to several years.

## How do I stay informed?

We ensure that our website remains up-to-date. In addition, the trustee periodically informs the bankruptcy judge of the progress of the bankruptcy through a public report. These reports are shared publicly by the court in order to inform creditors and stakeholders about the status of the bankruptcy. The public reports can be found <a href="here">here</a>. The first report will be published around December 14, 2023.

Finally, we will inform you if we have information at our disposal that is of interest to you.

## Other questions

If your question has not been answered after reading this Frequently Asked Questions and Answers document, please contact us by sending an email to <u>j.leerentveld@mannaertsappels.nl</u>. Please note that we receive a large number of emails and therefore it may take a little longer to answer your question.